



## Visa Canada Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed in Canada.<sup>1</sup>

Visa uses interchange reimbursement fees as transfer fees between issuers and acquirers to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay a "merchant discount fee" to their acquirer. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all of these services may be included in their merchant discount rate.

Please note that all rates provided are currently in effect and where applicable are in Canadian dollars, except as otherwise noted.

The information and interchange rates on this website are provided for informational purposes only. All information, including this legal notice and all terms of use, terms, rates and costs of products and services, are subject to change or deletion without notice. In the event of any discrepancy between information on this site and any other provisions or contracts prepared by Visa and applicable to such rates, such other provisions will govern.

---

<sup>1</sup> These Interchange Reimbursement Fees apply in those circumstances where Visa financial institution customers have not set their own financial terms for the interchange of Visa Transactions.



## Domestic Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa Canada customers.

There are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories, but the following glossary will serve as a useful guide in determining which transactions generally qualify for which rates. For additional details and specific rate requirements, please contact your acquirer or Visa Canada. Please note that these rates do not reflect a chip incentive that is available on qualifying purchase transactions.

### **Glossary of terms:**

**Standard:** Applies to transactions where the card is not present or the magnetic stripe or chip is not read electronically, for example, online purchases, telephone order transactions, carbon paper card imprints.

**Electronic:** Applies to transactions that are fully authorized electronically, where the card is present and where the magnetic stripe or chip is read. The cardholder will typically sign for the purchase or use a PIN to authorize the purchase, but this rate will also be available on Visa payWave™ transactions and transactions that do not require a signature per Visa's No Signature Required program.

**Industry Program:** Applies to the electronic transactions of retailers that meet the requirements to be classified under specific industries. Currently, the gas and grocery industries are included in this program. At a minimum, 50% of a retail outlet's annual sales must be in qualifying gas or grocery purchases for the outlet's transactions to be eligible for this program.

**Recurring payments:** Applies to transactions that are processed on a recurring basis, where there is an agreement in place between the cardholder and the merchant to pre-authorize the cardholder's card periodically.

Performance Program: Applies to the electronic transactions of retailers that meet specific criteria and that process large volumes of transactions. The current qualification criteria are:

Performance Program – Tier 1

- Minimum of \$2 billion in total net VisaNet retail sales volume in Canada
- Maximum fraud ratio of 0.07%\*
- Maximum chargeback ratio of 0.01%\*

Performance Program – Tier 2

- Minimum of \$850 million in total net VisaNet retail sales volume in Canada
- Maximum fraud ratio of 0.07%\*
- Maximum chargeback ratio of 0.01%\*

\*Fraud ratios will be determined based on the number of fraudulent transactions incurred by a merchant on Electronic transactions divided by their total Visa Electronic transactions. Chargeback ratios will be determined based on the number of chargebacks incurred by the merchant on Electronic transactions divided by their total number of Visa Electronic transactions

The qualification criteria for volume, fraud and chargeback ratios will be reviewed annually and may be adjusted annually by Visa Canada. They may also be expanded to include additional elements such as minimum transaction counts, compliance with specific risk management programs, etc. In addition, while eligibility is currently based on the retailer's total Visa volume, please be advised that in the future Visa may create distinct Performance Program eligibility criteria for debit products and (separate from) credit products.



Visa Canada  
Consumer Credit and Commercial Products  
Interchange Reimbursement Fees

<b>Fee Program</b>	<b>Classic, Gold, Platinum</b>	<b>Infinite</b>	<b>All Other Commercial Credit Products</b>
Industry Program – Grocery	1.36%	1.56%	1.85%
Industry Program – Gas	1.21%	1.41%	1.80%
Performance Program – Tier 1*	1.40%	1.60%	1.80%
Performance Program – Tier 2*	1.45%	1.65%	1.85%
Recurring Payments	1.40%	1.60%	1.85%
Electronic	1.54%	1.74%	1.90%
Standard	1.65%	1.85%	2.00%

\*Please refer to Glossary of terms for more detail

Fees paid by the Acquirer to the Issuer on purchase transactions.



Visa Canada  
Consumer Debit Card  
Interchange Reimbursement Fees  
Rates Effective May 28, 2009

Fee Program	Visa Debit
Industry Program – Grocery	0.15% + \$0.05
Industry Program – Gas	0.15% + \$0.05
Performance Program – Tier 1*	0.15% + \$0.05
Performance Program – Tier 2*	0.15% + \$0.05
Electronic	0.25% + \$0.05
Recurring Payments	0.60%
Standard	1.15%

\*Please refer to Glossary of terms for more detail

Fees paid by the Acquirer to the Issuer on purchase transactions.

Visa Canada  
Prepaid Card  
Interchange Reimbursement Fees

Fee Program	Visa Prepaid
Visa Prepaid Card	1.25%

Fees paid by the Acquirer to the Issuer on purchase transactions.

Visa Canada  
Cash Disbursement Transactions  
Interchange Reimbursement Fees

Fee Program	All Cards
Cash Disbursement – ATM	\$0.75
Cash Disbursement – Manual (face-to-face environment)	\$1.55

Fees paid by the Issuer to the Acquirer on cash disbursement transactions routed over the Visa network only. Please note that this fee will generally not apply to debit card withdrawals at ATMs in Canada as they will generally not be routed over the Visa network. It also does not apply to debit card transactions that include 'cash-back' at point-of-sale. This fee will most commonly apply to cash advances on credit cards. For further details on all of the possible applications of this fee please contact Visa Canada.



## International Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa customers outside of Canada.

Please note that there are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories; please contact your acquirer or Visa Canada for additional information.

### Interchange Reimbursement Fees

Fee Program	Visa Classic, Gold, Platinum, & Visa Electron	Visa Signature / Visa Infinite	All Commercial Products
Electronic	1.10%	1.80%	1.80%
Standard	1.60%	1.80%	1.80%
Airline	1.10%	1.80%	1.80%
<b>Chip Incentive Rates</b>			
Full Chip Data Device <sup>2</sup>	1.00%	1.80%	1.80%
Magnetic-stripe Terminal & Chip Card	1.20%	1.80%	1.80%
<b>Secure eCommerce Incentive Rates</b>			
Secure eCommerce Transaction	1.44%	1.80%	1.80%
<b>Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in US Dollars)</b>			
Cash Disbursement – ATM (non-US-issued card)	\$1.00	\$1.00	\$1.00
Cash Disbursement – ATM (US-issued card)	\$0.50	\$0.50	\$0.50
Cash Disbursement – Manual (face-to-face environment)	\$1.75 + 0.33%		

Fees paid by the Acquirer to the Issuer on purchase transactions, except as noted.

<sup>1</sup> 1.00% rate requires the acquirer to provide full-chip data to the issuer. Airline transactions are also eligible for this rate. Chip cards at full-chip data device with PIN capability are eligible for 0.95% rate.

<sup>2</sup> Available on qualified transactions.