

VISA Canada Interchange Summary by Card Product Type

VISA is a global payments technology company that connects consumers, businesses, financial institutions and governments in more than 200 countries and territories, to fast, secure, and reliable digital currency.

Whether paying for groceries, taking money out of an ATM when traveling, or buying supplies to increase sales inventory, using VISA makes payment faster, safer and easier for millions of people around the world.

Interchange is part of the system that makes the electronic payment system possible. Interchange is the transfer rate exchanged between the merchant's and cardholder's financial institutions each time a VISA payment product is used. Interchange is set in a highly competitive and dynamic environment. Interchange is consistently monitored and adjusted – sometimes increased and sometimes decreased – in order to assure the economics and value of the transaction are balanced for all parties. VISA sets interchange in a manner that balances the value and economics among all parties that participate in the VISA network – retailers, financial institutions and cardholders. If interchange is too low, then cardholders' financial institutions won't issue cards; if interchange is too high, retailers won't accept them.

Retailers and consumers do not pay interchange – interchange is the fee between two financial institutions. Retailers pay what is known as a Merchant Discount or Merchant Service fee, which is negotiated with their financial institution and may include interchange; the cost of transaction processing, terminal rental and customer service; and the acquirer's or processor's margin, among other costs.

There is a cost to accept VISA cards, just as there is a cost to accept cash, cheques and other forms of payment. For example, it takes time to count and deposit cash, and cash may disappear as a result of errors or theft. Cheques can be delinquent or cause losses to retailers because of a lack of funds in the cheque writer's account. The cost to accept electronic payments may be more apparent to retailers, however, because they are directly billed for the service.

Merchants that accept cards receive tremendous value at a fair price including access to a billion international cardholders, as well as guaranteed payment, fast transactions, greater risk management, enhanced record keeping and the potential for increased sales. It assures that financial institutions invest in the VISA system and the benefits that all cardholders enjoy - from protection against fraud to car rental insurance to airline miles to 24/7 customer service. And by balancing the economics among all participants, interchange encourages more merchants to accept VISA.

For additional information, including the interchange rates associated with the card products listed below, please refer to [VISA Canada Interchange Information](#)

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Canadian Issued VISA Cards as of November 25 2011

Institution	Card Product	Classic, Gold, Platinum/Gold/Platinum, Infinite Commercial, Prepaid or Debit
CIBC	Aerogold VISA Card for Business	Commercial
CIBC	CIBC Aerogold VISA Infinite Card	Infinite
CIBC	bizline VISA Card	Commercial
CIBC	Dividend Card	Classic, Gold, Platinum
CIBC	Classic, Gold, Platinum VISA Card	Classic, Gold, Platinum
CIBC	Aero Classic, Gold, Platinum VISA Card	Classic, Gold, Platinum
CIBC	Select VISA Card	Classic, Gold, Platinum
CIBC	U.S. Dollar VISA Gold	Classic, Gold, Platinum
CIBC	Aerogold VISA Card	Classic, Gold, Platinum
CIBC	Gold VISA Card	Classic, Gold, Platinum
CIBC	Aventura Gold VISA Card	Classic, Gold, Platinum
CIBC	Aventura VISA INFINITE Card	Infinite
CIBC	Dividend VISA INFINITE Card	Infinite
CIBC	Dividend Platinum Card	Classic, Gold, Platinum
CIBC	Dividend Card	Classic, Gold, Platinum
CIBC	Platinum VISA	Platinum
CIBC	CIBC US Dollar VISA	Classic, Gold, Platinum
CIBC	Classic, Gold, Platinum VISA Card for Students	Classic, Gold, Platinum
CIBC	Advantage VISA Card	Debit
Scotiabank	Scotialine VISA for Business VISA Card	Commercial
Scotiabank	Scotiabank VISA Commercial Card	Commercial
Scotiabank	Scotiabank VISA Business Card	Commercial
Scotiabank	ScotiaGold Passport for Business VISA Card	Commercial
Scotiabank	Scotia Momentum VISA Infinite	Infinite
Scotiabank	ScotiaMomentum VISA	Classic, Gold, Platinum
Scotiabank	No-Fee Moneyback VISA	Classic, Gold, Platinum
Scotiabank	ScotiaHockey VISA	Classic, Gold, Platinum
Scotiabank	SCENE VISA	Classic, Gold, Platinum
Scotiabank	No-Fee ScotiaGold VISA	Classic, Gold, Platinum
Scotiabank	Scotiabank Value VISA	Classic, Gold, Platinum
Scotiabank	No-Fee Scotiabank VISA	Classic, Gold, Platinum
Scotiabank	ScotiaGold Passport VISA	Classic, Gold, Platinum
Scotiabank	No-Fee Scotiabank Value VISA	Classic, Gold, Platinum
Scotiabank	ScotiaLine VISA	Classic, Gold, Platinum
Scotiabank	Scotia Momentum No-Fee VISA	Classic, Gold, Platinum
Scotiabank	L'earn VISA Card	Classic, Gold, Platinum

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Desjardins	Desjardins Business Card	Commercial
Desjardins	Desjardins Corporate Card	Commercial
Desjardins	Desjardins Purchasing Card	Commercial
Desjardins	Desjardins Business Freedom Solutions	Commercial
Desjardins	Desjardins Classic, Gold, Platinum	Classic, Gold, Platinum
Desjardins	Desjardins Elegance Gold	Classic, Gold, Platinum
Desjardins	Desjardins Modulo Gold	Classic, Gold, Platinum
Desjardins	Desjardins Odyssey Gold	Classic, Gold, Platinum
Desjardins	Desjardins Advantage VISA	Commercial
Desjardins	Desjardins Platinum	Classic, Gold, Platinum
Desjardins	For Students Only VISA	Classic, Gold, Platinum
Laurentian	VISA Business Card	Commercial
Laurentian	VISA Business Performance Card	Commercial
Laurentian	Laurentian Bank VISA Business Crevier	Commercial
Laurentian	VISA Black Reward Me	Classic, Gold, Platinum
Laurentian	VISA Black Reduce Rate	Classic, Gold, Platinum
Laurentian	VISA Black	Classic, Gold, Platinum
Laurentian	VISA Gold Passport	Classic, Gold, Platinum
Laurentian	Student VISA Black	Classic, Gold, Platinum
Chase Canada	Best Buy Reward Zone VISA Card	Classic, Gold, Platinum
Chase Canada	Chase Marriott Rewards Platinum VISA	Classic, Gold, Platinum
Home Trust	Secured VISA Card	Classic, Gold, Platinum
Home Trust	Equityline VISA Card	Classic, Gold, Platinum
Home Trust	VISA PropriOR	Classic, Gold, Platinum
U.S. Bank Canada	U.S. Bank Canada Corporate Card	Commercial
U.S. Bank Canada	U.S. Bank Canada US Dollar Corporate Card	Commercial
U.S. Bank Canada	U.S. Bank Canada Purchasing Card	Commercial
U.S. Bank Canada	U.S. Bank Canada One Card	Commercial
Vancity	enviro Expense Gold VISA	Commercial
Vancity	enviro Classic, Gold, Platinum VISA	Classic, Gold, Platinum
Vancity	enviro Gold VISA	Classic, Gold, Platinum
Vancity	enviro Reloadable VISA	Prepaid
Vancity	VISA Gift Card	Prepaid
Citizen Bank	Shared Interest Classic, Gold, Platinum VISA	Classic, Gold, Platinum
Citizen Bank	Amnesty International VISA	Classic, Gold, Platinum
Citizen Bank	Oxfam Canada VISA	Classic, Gold, Platinum
Citizen Bank	Shared Interest Gold VISA	Classic, Gold, Platinum
Citizen Bank	Citizens Bank Reloadable VISA	Prepaid
Citizen Bank	Citizens Bank Gift VISA Card	Prepaid
Citizen Bank	Corporate VISA Gift Card	Prepaid
Citizen Bank	Shared Interest Classic, Gold, Platinum Student VISA	Classic, Gold, Platinum

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RBC	Royal Bank VISA CreditLine for Small Business	Commercial
RBC	VISA Business	Commercial
RBC	VISA Business Avion	Commercial
RBC	VISA Classic II	Classic, Gold, Platinum
RBC	Esso VISA Classic, Gold, Platinum	Classic, Gold, Platinum
RBC	VISA Classic, Gold, Platinum Low Rate	Classic, Gold, Platinum
RBC	VISA Cash Back	Classic, Gold, Platinum
RBC	Rewards VISA Gold	Classic, Gold, Platinum
RBC	VISA Gold Preferred	Classic, Gold, Platinum
RBC	U.S. Dollar VISA Gold	Classic, Gold, Platinum
RBC	VISA Infinite Avion	Infinite
RBC	VISA Platinum Avion	Classic, Gold, Platinum
RBC	British Airways VISA Platinum	Classic, Gold, Platinum
RBC	Cathay Pacific VISA Platinum	Classic, Gold, Platinum
RBC	RBC Reward VISA Preferred	Classic, Gold, Platinum
RBC	RBC Signature RBC Rewards VISA	Classic, Gold, Platinum
RBC	VISA Platinum	Classic, Gold, Platinum
RBC	VISA Gift Cards	Prepaid
RBC	VISA Prepaid Cards for Business	Prepaid
TD	TD Small Business Travel VISA Card	Commercial
TD	TD First Class Travel VISA Infinite Card	Infinite
TD	TD Business VISA Card	Commercial
TD	TD Venture Line of Credit VISA Card	Commercial
TD	TD Classic, Gold, Platinum Travel VISA Card	Classic, Gold, Platinum
TD	TD First Class Travel VISA Card	Classic, Gold, Platinum
TD	TD Rebate Rewards VISA Card	Classic, Gold, Platinum
TD	TD Drivers Rewards VISA Card	Classic, Gold, Platinum
TD	TD Emerald VISA Card	Classic, Gold, Platinum
TD	TD Green VISA Card	Classic, Gold, Platinum
TD	TD U.S. Dollar VISA Card	Classic, Gold, Platinum
TD	TD Gold Elite VISA Card	Classic, Gold, Platinum
TD	TD Gold Select VISA Card	Classic, Gold, Platinum
TD	TD Platinum Travel VISA Card	Classic, Gold, Platinum
TD	TD Advantage Platinum VISA Card	Classic, Gold, Platinum
Peoples Trust	VISA Vanilla Card	Prepaid
Peoples Trust	Nextwave Titanium + VISA	Prepaid
Peoples Trust	Thomas Cook VISA TravelMoney Card	Prepaid
Peoples Trust	Thomas Cook US VISA TravelMoney Card	Prepaid
Peoples Trust	Thomas Cook Canadian Dollar VISA TravelMoney Card	Prepaid
Peoples Trust	Give & Go VISA Prepaid Card	Prepaid
Peoples Trust	3V VISA® Prepaid Vouchers	Prepaid
Peoples Trust	Thomas Cook Rewards VISA Card	Prepaid

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Please note: The card product categories applicable to VISA issuer card programs listed above are based on the information of, and authorization from, VISA's issuing clients. This information is, to the best of VISA's knowledge, accurate as of the date of this document. Card programs are established by VISA's issuing clients, and this information is provided by VISA for convenience only. VISA does not warrant the accuracy or currency of this information.