



## Visa Canada Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed in Canada.<sup>1</sup>

Visa uses interchange reimbursement fees as transfer fees between issuers and acquirers to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay a "merchant discount fee" to their acquirer. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all of these services may be included in their merchant discount rate.

Please note that all rates provided are in Canadian dollars, except as otherwise noted.

The information and interchange rates on this website are provided for informational purposes only. All information, including this legal notice and all terms of use, terms, rates and costs of products and services, are subject to change or deletion without notice. In the event of any discrepancy between information on this site and any other provisions or contracts prepared by Visa and applicable to such rates, such other provisions will govern.

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<sup>1</sup> These Interchange Reimbursement Fees apply in those circumstances where Visa financial institution customers have not set their own financial terms for the interchange of Visa Transactions.



## Domestic Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa Canada customers.

There are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories, but the following glossary will serve as a useful guide in determining which transactions generally qualify for which rates. For additional details and specific rate requirements, please contact your acquirer or Visa Canada.

### **Glossary of terms:**

**Standard:** Applies to transactions where the card is not present or the magnetic stripe or chip is not read electronically, for example, online purchases, telephone order transactions, carbon paper card imprints.

**Electronic:** Applies to transactions that are fully authorized electronically, where the card is present and where the magnetic stripe or chip is read. The cardholder will typically sign for the purchase or use a PIN to authorize the purchase, but this rate will also be available on Visa payWave™ transactions and transactions that do not require a signature per Visa's No Signature Required program.

**Industry Program:** Applies to the electronic transactions of retailers that meet the requirements to be classified under specific industries. Currently, the gas and grocery industries are included in this program. At a minimum, 50% of a retail outlet's annual sales must be in qualifying gas or grocery purchases for the outlet's transactions to be eligible for this program.

**Recurring payments:** Applies to transactions that are processed on a recurring basis, where there is an agreement in place between the cardholder and the merchant to pre-authorize the cardholder's card periodically.



Emerging Segments: Applies to the transactions of merchants that meet the industry and transaction-size requirements of the program. Currently, these requirements are as follows:

Any transaction amount

- MCC 4900 - Utilities
- MCC 6513 - Real estate agents and managers—Rentals
- MCC 9311 - Tax payments

Transaction amounts equal to or greater than CA\$1,000.00

- MCC 8211 - Elementary and secondary schools
- MCC 8220 - Colleges, universities, professional schools, and junior colleges
- MCC 8351 – Child care services

Performance Program: Applies to the electronic transactions of retailers that meet specific criteria and that process large volumes of transactions. The current qualification criteria are:

Performance Program – Tier 1

- Minimum of \$2 billion in total net VisaNet retail sales volume in Canada
- Maximum fraud ratio of 0.07%\*
- Maximum chargeback ratio of 0.01%\*

Performance Program – Tier 2

- Minimum of \$850 million in total net VisaNet retail sales volume in Canada
- Maximum fraud ratio of 0.07%\*
- Maximum chargeback ratio of 0.01%\*

\*Fraud ratios will be determined based on the number of fraudulent transactions incurred by a merchant on Electronic transactions divided by their total Visa Electronic transactions. Chargeback ratios will be determined based on the number of chargebacks incurred by the merchant on Electronic transactions divided by their total number of Visa Electronic transactions

The qualification criteria for volume, fraud and chargeback ratios will be reviewed annually and may be adjusted annually by Visa Canada. They may also be expanded to include additional elements such as minimum transaction counts, compliance with specific risk management programs, etc. In addition, while eligibility is currently based on the retailer's total Visa volume, please be advised that in the future Visa may create distinct Performance Program eligibility criteria for debit products and (separate from) credit products.



**Visa Canada**  
**Consumer Credit and Commercial Products**  
**Interchange Reimbursement Fees**

<b>Fee Program</b>	<b>Classic, Gold, Platinum</b>	<b>Infinite</b>	<b>All Other Commercial Credit Products</b>
Industry Program – Grocery	1.36%	1.56%	1.85%
Industry Program – Gas	1.21%	1.41%	1.80%
Performance Program – Tier 1*	1.40%	1.60%	1.80%
Performance Program – Tier 2*	1.45%	1.65%	1.85%
Recurring Payments	1.40%	1.60%	1.85%
Emerging Segments	1.00%	1.20%	1.80%
Electronic	1.54%	1.74%	1.90%
Standard	1.65%	1.85%	2.00%

\*Please refer to Glossary of terms for more detail

**Visa Canada**  
**Consumer Debit Card**  
**Interchange Reimbursement Fees**

<b>Fee Program</b>	<b>Visa Debit</b>
Industry Program – Grocery	0.15% + \$0.05
Industry Program – Gas	0.15% + \$0.05
Performance Program – Tier 1*	0.15% + \$0.05
Performance Program – Tier 2*	0.15% + \$0.05
Recurring Payments	0.60%
Emerging Segments	0.30%
Electronic	0.25% + \$0.05
Standard	1.15%

\*Please refer to Glossary of terms for more detail

Fees paid by the Acquirer to the Issuer on purchase transactions.



## Visa Canada Prepaid Card Interchange Reimbursement Fees

Fee Program	Visa Prepaid
Visa Prepaid Card <sup>1</sup>	1.25%
Prepaid Load Transaction (ReadyLink) <sup>2</sup>	\$0.75 USD

<sup>1</sup> Fees paid by the Acquirer to the Issuer on purchase transactions.

<sup>2</sup> Fees are paid by the Issuer to the Acquirer on prepaid load transactions

## Visa Canada Cash Disbursement Transactions Interchange Reimbursement Fees

Fee Program	All Cards
Cash Disbursement – ATM	\$0.75
Cash Disbursement – Manual (face-to-face environment)	\$1.55

Fees paid by the Issuer to the Acquirer on cash disbursement transactions routed over the Visa network only. Please note that this fee will generally not apply to debit card withdrawals at ATMs in Canada as they will generally not be routed over the Visa network. It also does not apply to debit card transactions that include 'cash-back' at point-of-sale. This fee will most commonly apply to cash advances on credit cards. For further details on all of the possible applications of this fee please contact Visa Canada.

## Visa Canada Domestic Money Transfer Original Credit Transactions Interchange Reimbursement Fees

Fee Program	All Cards
Domestic Money Transfer Original Credit Transactions	\$0.10

Fees paid by the Acquirer or originator to the recipient Issuer.



## International Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa customers outside of Canada.

Please note that there are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories; please contact your acquirer or Visa Canada for additional information.

Fee Program	Visa Classic / Visa Gold / Visa Platinum / Electron	Visa Signature / Visa Premium <sup>1</sup>	Visa Signature Preferred / Visa Infinite	All Commercial Products
Electronic	1.10%	1.80%	1.97%	2.00%
Standard	1.60%	1.80%	1.97%	2.00%
Airline	1.10%	1.80%	1.97%	2.00%
<b>Chip Incentive Rates</b>				
Full Chip Data Device with PIN <sup>2</sup>	1.10%	1.80%	1.97%	2.00%
Full Chip Data Device <sup>2</sup>	1.10%	1.80%	1.97%	2.00%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	1.80%	1.97%	2.00%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	1.80%	1.97%	2.00%
<b>Secure eCommerce Incentive Rates</b>				
Secure eCommerce Transaction	1.44%	1.80%	1.97%	2.00%
<b>Additional Transaction Types</b>				
Original Credit Transaction (OCT)	\$0.49USD			
OCT Fast Funds Delivery	\$0.89USD			
Interlink	1.10%			
<b>Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in US Dollars)</b>				
Cash Disbursement – ATM (non Visa Europe card, no ATM Access Fee) <sup>3</sup>	\$1.25			
Cash Disbursement – ATM (Visa Europe card, no ATM Access Fee) <sup>3</sup>	\$1.50			
Cash Disbursement – ATM (All Visa cards, ATM Access Fee)	\$0.50 + 0.15%			
Cash Disbursement – ATM (Visa Prepaid travel products, no ATM Access Fee)	\$1.00			
Cash Disbursement – Manual (face-to-face environment)	\$1.75 + 0.33%			

The above table refers to international interchange rates on Canadian-acquired transactions only, but for clarity, please note that Canadian-issued Visa Infinite cards attract the Visa Premium interchange rates when used outside of Canada.

Fees paid by Canadian Acquirers to non-Canadian Issuers on purchase transactions, except as noted.

<sup>1</sup> This rate is not available to U.S.-issued platinum cards, or U.S.-issued Visa Traditional Rewards cards

<sup>2</sup> Full chip data rates require the acquirer to provide full chip data to the issuer

<sup>3</sup> Excludes Visa Prepaid travel products