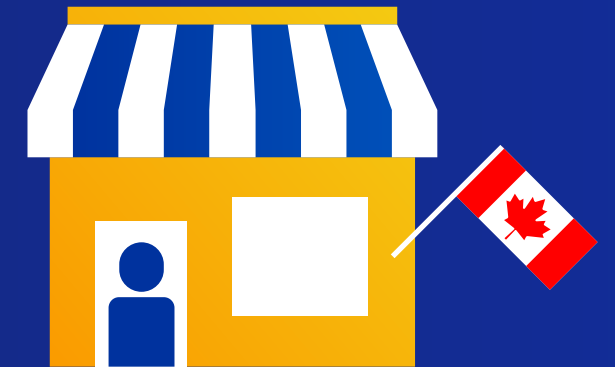


Benefits for small businesses in Canada

Visa has committed to lower the cost of electronic payments in Canada



NOVEMBER 2014

Visa Canada committed to reducing consumer credit interchange rates to an effective average of 1.50%*



APRIL 2015

Visa Canada implemented rate reductions designed to benefit every merchant in Canada.



OCTOBER 2016

Visa Canada implemented reduced rates for grocery and an expanded category of food retailers.



APRIL 2017

Visa Canada implemented new rate changes aimed at lowering costs for over 175,000 small business in Canada including restaurants, convenience stores, pharmacies, taxis and more.

*Visa Canada's voluntary undertaking and rate reductions are for domestic Visa transactions conducted at a merchant in Canada. A Visa transaction is domestic if it is conducted on a card issued by a Visa Canada licensed issuer and acquired by a Visa Canada licensed acquirer.

Complete details about Visa Canada's commitment and interchange rates are available at www.visa.ca