



Visa Canada Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed in Canada.¹

Visa uses interchange reimbursement fees as transfer fees between issuers and acquirers to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay a "merchant discount fee" to their acquirer. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all of these services may be included in their merchant discount rate.

Please note that all rates provided are in Canadian dollars, except as otherwise noted.

The information and interchange rates on this website are provided for informational purposes only. All information, including this legal notice and all terms of use, terms, rates and costs of products and services, are subject to change or deletion without notice. In the event of any discrepancy between information on this site and any other provisions or contracts prepared by Visa and applicable to such rates, such other provisions will govern.

¹ These Interchange Reimbursement Fees apply in those circumstances where Visa financial institution customers have not set their own financial terms for the interchange of Visa Transactions.



Domestic Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa Canada customers.

There are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories, but the following glossary will serve as a useful guide in determining which transactions generally qualify for which rates. For additional details and specific rate requirements, please contact your acquirer or Visa Canada.

Glossary of Terms

Card Not Present: Applies to transactions where the card and the cardholder are not at the merchant location and it is not possible to read the information on the payment credential.

Electronic: Applies to card present transactions that are fully authorized electronically, where the card is present and the payment credential is fully read. The cardholder will typically use a PIN or sign to authorize the transaction, but this rate is also available on Visa payWave™ (contactless) transactions.

Emerging Segments: Applies to the transactions of merchants that meet the industry and transaction-size requirements of the program. Currently, these requirements are as follows:

Any transaction amount

- MCC 4900: Utilities
- MCC 6513: Real estate agents and managers-Rentals
- MCC 9311: Tax payments
- MCC 8398: Charitable and Social Service Organizations
- MCC 8050: Nursing and Personal Care Facilities

Transaction amounts equal to or greater than CA\$1,000

- MCC 8211: Elementary and secondary schools
- MCC 8220: Colleges, universities, professional schools, and junior colleges
- MCC 8351: Child care services

Emerging Segments – Preferred: Applies to the transactions of merchants that meet the industry and transaction-size requirements of the program. Currently, these requirements are as follows:

Any transaction amount

- MCC 6513: Real estate agents and managers-Rentals
- MCC 9311: Tax payments
- MCC 8050: Nursing and Personal Care Facilities

Transaction amounts equal to or greater than CA\$1,000

- MCC 8211: Elementary and secondary schools
- MCC 8220: Colleges, universities, professional schools, and junior colleges
- MCC 8351: Child care services

There are also additional business rules exist that govern the maximum service fee levels that can be assessed on an eligible transaction

Industry Program: Applies to the transactions of retailers that meet the requirements to be classified under specific industries. Currently, the gas, grocery and food retail, everyday needs and utilities industries are included in this program, and qualifying transactions must be within the following Merchant Category Codes:

Everyday Needs

- MCC 4121: Taxicabs/Limousines
- MCC 5192: Books/Periodicals/Newspapers
- MCC 5331: Variety Stores
- MCC 5697: Tailors, Seamstresses, Mending, and Alterations
- MCC 5811: Caterers
- MCC 5812: Restaurants
- MCC 5814: Fast Food Restaurants
- MCC 5912: Drug Stores & Pharmacies
- MCC 5942: Book Stores
- MCC 5994: News Dealers/Newsstands
- MCC 7210: Laundry, Cleaning, and Garment Services
- MCC 7211: Laundries-Family/Commercial
- MCC 7216: Dry Cleaners
- MCC 7230: Beauty/Barber Shops
- MCC 7298: Health & Beauty Spas
- MCC 7542: Car Washes
- MCC 7251: Shoe Repair Shops, Shoe Shine Parlors, and Hat Cleaning Shops

Grocery and Food Retail

- MCC 5411: Grocery Stores and Supermarkets
- MCC 5422: Freezer and Locker Meat Provisioners
- MCC 5441: Candy, Nut and Confectionery Stores
- MCC 5451: Dairy Product Stores
- MCC 5462: Bakeries

Grocery

- MCC 5411: Grocery Stores and Supermarkets

Gas

- MCC 5541: Service Stations



- MCC 5542: Automated Fuel Dispensers
- MCC 5499: Misc Food Stores – Default

Utilities

- MCC 4900: Utilities - Electric, Gas, Water and Sanitary

Small Merchant Program Electronic (Card Present) / Small Merchant Program - CNP: Applies to the transactions of retailers that meet the following specific criteria:

- Less or up to \$300,000 CAD in total net VisaNet retail sales volume annually

Performance Program – Card Present / Performance Program - CNP: Applies to the transactions of retailers that meet specific criteria and that process large volumes of transactions. The current qualification criteria are:

- Minimum of \$2.3 billion in total net VisaNet retail sales volume in Canada
- Qualifying merchants must also meet Visa fraud criteria

The qualification criteria for volume and fraud ratios will be reviewed annually and may be adjusted by Visa Canada. They may also be expanded to include additional elements such as minimum transaction counts, compliance with specific risk management programs, etc. In addition, while eligibility is currently based on the retailer's total Visa volume, please be advised that in the future Visa may create distinct Performance Program eligibility criteria for debit products and credit products.

Recurring Payments: Applies to transactions that are processed on a recurring basis, where there is an agreement in place between the cardholder and the merchant to pre-authorize the cardholder's card periodically.

Standard: The default interchange rate, this rate applies to transactions that do not qualify for any other rate program. Typically these transactions are card not present.



Visa Canada
 Consumer Credit Products
 Interchange Reimbursement Fees

Fee Program	Classic, Gold, Platinum	Infinite	Visa Infinite Privilege
Electronic	1.25%	1.57%	2.08%
Industry Program – Everyday Needs	1.10%	1.20%	1.95%
Industry Program – Gas	1.07%	1.34%	1.95%
Industry Program – Grocery and Food Retail	0.95%	1.15%	1.95%
Performance Program Card Present	1.20%	1.49%	1.95%
Small Merchant Card Present	0.77%	0.99%	1.80%
Small Merchant Card Not Present	1.30%	1.55%	2.30%
Small Merchant Card Not Present – Tokenized	1.25%	1.50%	2.25%
Card Not Present	1.40%	1.65%	2.40%
Card Not Present – Tokenized	1.35%	1.60%	2.35%
Performance Program CNP	1.35%	1.60%	2.35%
Performance Program CNP – Tokenized	1.30%	1.55%	2.30%
Recurring Payments	1.25%	1.53%	1.95%
Recurring Payments – Tokenized	1.20%	1.48%	1.90%
Standard	1.45%	1.70%	2.45%
Emerging Segments	0.98%	1.17%	1.95%
Emerging Segments – Preferred*	0.80%	1.00%	1.95%
Industry Program – Utilities*	\$0.75 CAD per transaction		

Please refer to Glossary of terms for more detail

Fees paid by the Acquirer to the Issuer on purchase transactions

*Additional business rules associated with participation in these programs

Visa Canada
 Business Credit Products
 Interchange Reimbursement Fees

Fee Program	Business	Visa Infinite Business
Standard	2.00%	2.35%

Please refer to Glossary of terms for more detail

Fees paid by the Acquirer to the Issuer on purchase transactions



Visa Canada
Corporate & Purchasing Credit Products
Interchange Reimbursement Fees

Fee Program	Corporate	Purchasing
Electronic	1.90%	1.90%
Enhanced Data - Fuel	1.80%	1.80%
Enhanced Data – Level 2	1.60%	1.60%
Enhanced Data – Level 3	1.40%	1.40%
Large Ticket Tier 1 Transaction Amount: \$100,000-\$249,999	1.30%	1.30%
Large Ticket Tier 2 Transaction Amount: \$250,000 +	1.00%	1.00%
Standard	2.00%	2.00%

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions

Visa Canada
Debit Products
Interchange Reimbursement Fees

Fee Program	Visa Debit
Debt Repayment	0.30%
Electronic	\$0.03 CAD per transaction
Emerging Segments	0.30%
Emerging Segments – Preferred*	\$1.00 CAD per transaction
Industry Program – Gas	\$0.03 CAD per transaction
Industry Program – Grocery	\$0.03 CAD per transaction
Industry Program – Utilities*	\$0.10 CAD per transaction
Performance Program – Card Present	\$0.03 CAD per transaction
Recurring Payments	0.60%
Standard	1.15%

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions
*Additional business rules associated with participation in these programs



Visa Canada
Prepaid Products
Interchange Reimbursement Fees

Fee Program	Consumer Prepaid	Commercial Prepaid
Electronic	1.42%	N/A
Standard	1.52%	2.00%
Prepaid Load Transaction (POS) ¹	\$0.10 CAD	
Prepaid Load Transaction (ATM) ¹	\$0.10 CAD	

Please refer to Glossary of terms for more detail

Fees paid by the Acquirer to the Issuer on purchase transactions

¹ Fees are paid by the Issuer to the Acquirer on prepaid load transactions

Visa Canada
Cash Disbursement Transactions
Interchange Reimbursement Fees

Fee Program	All Cards
Cash Disbursement – ATM	\$0.75
Cash Disbursement – Manual (face-to-face environment)	\$1.55

Fees paid by the Issuer to the Acquirer on cash disbursement transactions routed over the Visa network only. Please note that this fee will generally not apply to debit card withdrawals at ATMs in Canada as they will generally not be routed over the Visa network. It also does not apply to debit card transactions that include 'cash-back' at point-of-sale. This fee will most commonly apply to cash advances on credit cards. For further details on all of the possible applications of this fee please contact Visa Canada.



Visa Canada

Domestic Account Funding Transactions (AFTs) in Canada Interchange Reimbursement Fees¹

Fee Program	All Products
Domestic Account Funding Transactions	C\$0.25 + 0.05%

¹ Fees paid by the Acquirer or originator to the recipient Issuer

Domestic AFT transactions in Canada processed with one of the following BAI values will be eligible for the above fee:

- AA (Account-to-Account)
- PP (Person-to-Person) or
- TU (Prepaid Top-Up)

AFTs processed without one of the above BAI values will receive the standard interchange rate applicable at the time of the transaction.

Visa Canada

Domestic Original Credit Transactions Interchange Reimbursement Fees¹

Fee Program	All Products
Domestic Original Credit Transactions	\$0.03

¹ Fees paid by the Acquirer or originator to the recipient Issuer

The following is a full list of the BAIs for an OCT transaction to qualify for the above fee:

AA (Account-to-Account)	LO (Loyalty)
BB (Business-to-Business)	MD (Merchant Disbursement)
BI (Bank-Initiated)	MI (Money Transfer Merchant)
BP (Non-card Bill Payment)	OG (Online Gambling)
CP (Card Payment)	PD (Payroll Disbursement)
FD (Funds Disbursement)	PP (Person-to-Person)
GD (Government Disbursement)	TU (Prepaid Top-Up)
GP (Gambling Payment)	WT (Wallet)

If a domestic OCT in Canada is processed without a BAI value, or with a BAI value not listed above, the transaction will default to the existing interregional OCT interchange rate table.



International Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa customers outside of Canada.

Please note that there are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories; please contact your acquirer or Visa Canada for additional information.

Fee Program	Visa Classic / Visa Gold / Visa Platinum / Electron	Visa Signature / Visa Premium ¹	Visa Signature Preferred / Visa Infinite	All Commercial Products
Card-Present (Base)	1.10%	1.85%	1.98%	2.00%
Card-Absent (Alternative)	1.60%	1.85%	1.98%	2.00%
Downgrade	1.65%	1.90%	2.03%	2.05%
Credit Voucher ¹	1.00%	1.00%	1.00%	1.80%
Additional Transaction Types				
Original Credit Transaction (OCT)	\$0.29USD			
OCT Fast Funds Delivery	\$0.60USD			
Interlink	1.10%			
Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in US Dollars)				
ATM Access Fee Free Service	\$0.65 + 0.52%			
ATM with Access Fee ² – No DCC	0.15%			
ATM without Access Fee ² – No DCC (Excludes Travel products)	\$0.65 + 0.52%			
ATM without Access Fee ² – No DCC (Includes Travel products) ³	\$1.00			
ATM with Access Fee ² – DCC	0.00%			
ATM without Access Fee ² – DCC	0.15%			

The above table refers to international interchange rates on Canadian-acquired transactions only, but for clarity, please note that Canadian-issued Visa Infinite cards attract the Visa Premium interchange rates when used outside of Canada.

Fees paid by Canadian Acquirers to non-Canadian Issuers on purchase transactions, except as noted.

¹ Fees paid by the Issuer to the Acquirer for Credit Vouchers

² The percentage portion of the fee will apply to the transaction amount less the access fee.

³ Applicable to Visa TravelMoney and Travel Card products ATM withdrawals without access fee.