

Visa Canada Interchange Summary by Card Product Type

Visa is a global payments technology company that connects consumers, businesses, financial institutions and governments in more than 200 countries and territories, to fast, secure, and reliable digital currency. Whether paying for groceries, taking money out of an ATM when traveling, or buying supplies to increase sales inventory, using Visa makes payment faster, safer and easier for millions of people around the world. Interchange is part of the system that makes the electronic payment system possible. Interchange is the transfer rate exchanged between the merchant's and cardholder's financial institutions each time a Visa payment product is used. Interchange is set in a highly competitive and dynamic environment. Interchange is consistently monitored and adjusted – sometimes increased and sometimes decreased – in order to assure the economics and value of the transaction are balanced for all parties.

Visa sets interchange in a manner that balances the value and economics among all parties that participate in the Visa network – retailers, financial institutions and cardholders. If interchange is too low, then cardholders' financial institutions won't issue cards; if interchange is too high, retailers won't accept them. Retailers and consumers do not pay interchange – interchange is the fee between two financial institutions. Retailers pay what is known as a Merchant Discount or Merchant Service fee, which is negotiated with their financial institution and may include interchange; the cost of transaction processing, terminal rental and customer service; and the acquirer's or processor's margin, among other costs.

There is a cost to accept Visa cards, just as there is a cost to accept cash, cheques and other forms of payment. For example, it takes time to count and deposit cash, and cash may disappear as a result of errors or theft. Cheques can be delinquent or cause losses to retailers because of a lack of funds in the cheque writer's account. The cost to accept electronic payments may be more apparent to retailers, however, because they are directly billed for the service. Merchants that accept cards receive tremendous value at a fair price including access to a billion international cardholders, as well as guaranteed payment, fast transactions, greater risk management, enhanced record keeping and the potential for increased sales. It assures that financial institutions invest in the Visa system and the benefits that all cardholders enjoy – from protection against fraud to car rental insurance to airline miles to 24/7 customer service. By balancing the economics among all participants, interchange encourages more merchants to accept Visa.

For additional information, including the interchange rates associated with the card products listed below, please refer to [Visa Canada Interchange Information](#).

Canadian Issued Visa Cards as of October 16, 2015

Institution	Card Product	Classic, Gold, Platinum, Infinite, Business, Corporate/Purchasing, Prepaid or Debit
CIBC	CIBC Aventura Visa for Business	Business
CIBC	Aerogold Visa Card for Business	Business
CIBC	CIBC Aerogold Visa Infinite Card	Infinite
CIBC	CIBC Aerogold Visa Infinite Privilege Card	Infinite Premium
CIBC	bizline Visa Card	Business
CIBC	Dividend Card	Classic, Gold, Platinum
CIBC	Classic Visa Card	Classic, Gold, Platinum
CIBC	Platinum Visa Card	Classic, Gold, Platinum
CIBC	Aero Classic*, Aero Platinum Visa Card	Classic, Gold, Platinum
CIBC	Select Visa Card	Classic, Gold, Platinum
CIBC	CIBC Aventura Visa Card	Classic, Gold, Platinum
CIBC	Aventura Gold Visa Card	Classic, Gold, Platinum
CIBC	Aventura Visa INFINITE Card	Infinite
CIBC	Dividend Visa INFINITE Card	Infinite
CIBC	Dividend Platinum Card	Classic, Gold, Platinum
CIBC	CIBC US Dollar Visa	Classic, Gold, Platinum
CIBC	Classic Visa Card for Students	Classic, Gold, Platinum
CIBC	Advantage Visa Card	Debit
CIBC	CIBC Tim Hortons Double Double Visa Card	Classic, Gold, Platinum
CIBC	CIBC TELUS Rewards Visa Card	Classic, Gold, Platinum
CIBC	CIBC Aventura Visa Card for Students	Classic, Gold, Platinum
CIBC	CIBC Aero Platinum Visa Card for Students	Classic, Gold, Platinum
CIBC	CIBC Tim Hortons Double Double Visa Card for Students	Classic, Gold, Platinum
CIBC	CIBC TELUS Rewards Visa Card for Students	Classic, Gold, Platinum
Scotiabank	Scotialine Visa for Business Visa Card	Business
Scotiabank	Scotiabank Visa Commercial Card	Corporate / Purchasing
Scotiabank	Scotiabank Visa Small Business Card	Business
Scotiabank	ScotiaGold Passport for Business Visa Card	Business
Scotiabank	Scotia Momentum for business Visa Card	Business
Scotiabank	Scotia Momentum Visa Infinite	Infinite
Scotiabank	Scotiabank GM Visa Infinite Card	Infinite
Scotiabank	Scotiabank GM Visa Card	Classic, Gold, Platinum
Scotiabank	Scotia Momentum Visa Card	Classic, Gold, Platinum
Scotiabank	No - Fee Moneyback Visa	Classic, Gold, Platinum
Scotiabank	ScotiaHockey NHL Visa Card	Classic, Gold, Platinum
Scotiabank	SCENE Visa	Classic, Gold, Platinum
Scotiabank	No - Fee ScotiaGold Visa	Classic, Gold, Platinum
Scotiabank	Scotiabank Value Visa	Classic, Gold, Platinum
Scotiabank	No - Fee Scotiabank Visa	Classic, Gold, Platinum
Scotiabank	ScotiaGold Passport Visa	Classic, Gold, Platinum

Institution	Card Product	Classic, Gold, Platinum, Infinite, Business, Corporate/Purchasing, Prepaid or Debit
Scotiabank	No - Fee Scotiabank Value Visa	Classic, Gold, Platinum
Scotiabank	ScotiaLine Visa	Classic, Gold, Platinum
Scotiabank	Scotia Momentum No - Fee Visa	Classic, Gold, Platinum
Scotiabank	L'earn Visa Card	Classic, Gold, Platinum
Scotiabank	Scotia Rewards Visa Card	Classic, Gold, Platinum
Scotiabank	Scotiabank US Dollar Visa Card	Classic, Gold, Platinum
Desjardins	Desjardins Business Card	Business
Desjardins	Desjardins US Business Card	Business
Desjardins	Desjardins Business Advantage Card	Business
Desjardins	Desjardins Corporate Card	Corporate / Purchasing
Desjardins	Desjardins Purchasing Card	Corporate / Purchasing
Desjardins	Desjardins Business Freedom Solutions	Business
Desjardins	Visa for Students Only	Classic, Gold, Platinum
Desjardins	Visa Cash Back	Classic, Gold, Platinum
Desjardins	Visa Classic	Classic, Gold, Platinum
Desjardins	Visa Elegance Gold	Classic, Gold, Platinum
Desjardins	Visa Modulo Gold	Classic, Gold, Platinum
Desjardins	Visa Odyssey Gold	Classic, Gold, Platinum
Desjardins	Visa Prestige Platinum	Classic, Gold, Platinum
Desjardins	Visa U.S. Card	Classic, Gold, Platinum
Desjardins	Desjardins Prepaid Card	Prepaid
Laurentian	Visa Business Card	Business
Laurentian	Visa Business Performance Card	Business
Laurentian	Laurentian Bank Visa Business Crevier	Business
Laurentian	Visa EXPLORE	Classic, Gold, Platinum
Laurentian	Visa DOLLARS	Classic, Gold, Platinum
Laurentian	Visa REWARD ME	Classic, Gold, Platinum
Laurentian	Visa Black	Classic, Gold, Platinum
Laurentian	Student Visa Black	Classic, Gold, Platinum
Laurentian	Visa Black Reduced Rate	Classic, Gold, Platinum
Laurentian	Visa STM	Classic, Gold, Platinum
Laurentian	Complicité Visa Card	Classic, Gold, Platinum
Laurentian	FADOQ Gold Privilege Visa Card	Classic, Gold, Platinum
Laurentian	Visa Infinite Réseau des ingénieurs Card	Infinite
Laurentian	OSPE Visa INFINITE card	Infinite
Chase Canada	Marriott Rewards Premier Visa Card	Classic, Gold, Platinum
Chase Canada	Amazon.ca Rewards Visa Card	Classic, Gold, Platinum
Home Trust	Secured Visa Card	Classic, Gold, Platinum
Home Trust	Equityline Visa Card	Classic, Gold, Platinum
Home Trust	Visa PropriOR	Classic, Gold, Platinum
Home Trust	Giant Tiger Rewards	Classic, Gold, Platinum
Home Trust	Union Plus Visa	Classic, Gold, Platinum

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Home Trust	Optimax Visa	Classic, Gold, Platinum
U.S. Bank Canada	U.S. Bank Canada Corporate Card	Corporate / Purchasing
U.S. Bank Canada	U.S. Bank Canada US Dollar Corporate Card	Corporate / Purchasing
U.S. Bank Canada	U.S. Bank Canada Purchasing Card	Corporate / Purchasing
U.S. Bank Canada	U.S. Bank Canada One Card	Corporate / Purchasing
Vancity	enviro Expense Gold Visa	Corporate / Purchasing
Vancity	enviro Classic Visa	Classic, Gold, Platinum
Vancity	enviro Gold Visa	Classic, Gold, Platinum
Vancity	Enviro Reloadable Visa	Prepaid
Vancity	Visa Gift Card	Prepaid
Citibank	Citi Commercial Card	Corporate / Purchasing
Citizen Bank	Shared Interest Classic, Gold, Student Visa	Classic, Gold, Platinum
Citizen Bank	Amnesty International Visa	Classic, Gold, Platinum
Citizen Bank	Oxfam Canada Visa	Classic, Gold, Platinum
Citizen Bank	Shared Interest Gold Visa	Classic, Gold, Platinum
Citizen Bank	Citizens Bank Reloadable Visa	Prepaid
Citizen Bank	Citizens Bank Gift Visa Card	Prepaid
Citizen Bank	Corporate Visa Gift Card	Prepaid
RBC	Virtual Visa Debit	Debit
RBC	RBC Visa Gift Cards	Prepaid
RBC	RBC RateAdvantage Visa	Classic, Gold, Platinum
RBC	RBC Visa Classic Low Rate	Classic, Gold, Platinum
RBC	RBC Visa Classic II	Classic, Gold, Platinum
RBC	RBC Visa Gold Preferred	Classic, Gold, Platinum
RBC	RBC Rewards Visa Gold	Classic, Gold, Platinum
RBC	RBC Rewards Visa Preferred	Classic, Gold, Platinum
RBC	RBC Signature Rewards Visa	Classic, Gold, Platinum
RBC	RBC U.S. Dollar Visa Gold	Classic, Gold, Platinum
RBC	RBC Visa Platinum	Classic, Gold, Platinum
RBC	RBC Visa Platinum Avion	Classic, Gold, Platinum
RBC	RBC Visa Cash Back	Classic, Gold, Platinum
RBC	RBC Private Banking Visa Infinite	Infinite
RBC	RBC Visa Infinite Avion	Infinite
RBC	RBC Avion Visa Infinite Privilege	Infinite
RBC	RBC Avion Visa Infinite Privilege for Private Banking	Infinite
RBC	RBC Visa Business	Business
RBC	RBC Royal Bank Visa CreditLine for Small Business	Business
RBC	RBC Visa Business Avion	Business
RBC	RBC Esso Visa	Classic, Gold, Platinum
RBC	RBC Cathay Pacific Visa Platinum	Classic, Gold, Platinum
RBC	RBC British Airways Visa Infinite	Infinite

Institution	Card Product	Classic, Gold, Platinum, Infinite, Business, Corporate/Purchasing, Prepaid or Debit
TD	TD Aeroplan Visa Infinite Privilege Card	Infinite Privilege
TD	TD Aeroplan Visa Infinite Card	Infinite
TD	TD Aeroplan Visa Platinum Card	Classic, Gold, Platinum
TD	TD Aeroplan Visa Business Card	Business
TD	TD Small Business Travel Visa Card	Business
TD	TD First Class Travel Visa Infinite Card	Infinite
TD	TD Business Visa Card	Business
TD	TD Venture Line of Credit Visa Card	Business
TD	TD Classic, Platinum Travel Visa Card	Classic, Gold, Platinum
TD	TD Drivers Rewards Visa Card	Classic, Gold, Platinum
TD	TD Emerald Visa Card	Classic, Gold, Platinum
TD	TD Green Visa Card	Classic, Gold, Platinum
TD	TD U.S. Dollar Visa Card	Classic, Gold, Platinum
TD	TD Gold Elite Visa Card	Classic, Gold, Platinum
TD	TD Gold Select Visa Card	Classic, Gold, Platinum
Peoples Trust	Vanilla Visa Card	Prepaid
Peoples Trust	Nextwave Titanium + Visa	Prepaid
Peoples Trust	Give & Go Visa Prepaid Card	Prepaid
Peoples Trust	3V Visa® Prepaid Vouchers	Prepaid
Peoples Trust	Intellispend Universal Visa Card	Prepaid

* In market, no longer being issued.

Please note: The card product categories applicable to Visa issuer card programs listed above are based on the information of, and authorization from, Visa's issuing clients. This information is, to the best of Visa's knowledge, accurate as of the date of this document. Card programs are established by Visa's issuing clients, and this information is provided by Visa for convenience only. Visa does not warrant the accuracy or currency of this information.