Visa Canada Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed in Canada.[1]

Visa uses interchange reimbursement fees as transfer fees between issuers and acquirers to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay a "merchant discount fee" to their acquirer. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all of these services may be included in their merchant discount rate.

Please note that all rates provided are in Canadian dollars, except as otherwise noted.

The information and interchange rates on this website are provided for informational purposes only. All information, including this legal notice and all terms of use, terms, rates and costs of products and services, are subject to change or deletion without notice. In the event of any discrepancy between information on this site and any other provisions or contracts prepared by Visa and applicable to such rates, such other provisions will govern.

[1] These Interchange Reimbursement Fees apply in those circumstances where Visa financial institution customers have not set their own financial terms for the interchange of Visa Transactions.

Domestic Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa Canada customers.

There are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories, but the following glossary will serve as a useful guide in determining which transactions generally qualify for which rates. For additional details and specific rate requirements, please contact your acquirer or Visa Canada.

Glossary of terms:

Standard: Applies to transactions where the card is not present or the magnetic stripe or chip is not read electronically, for example, online purchases, telephone order transactions, carbon paper card imprints.

Electronic: Applies to transactions that are fully authorized electronically, where the card is present and where the magnetic stripe or chip is read. The cardholder will typically sign for the purchase or use a PIN to authorize the purchase, but this rate will also be available on Visa payWave™ transactions and transactions that do not require a cardholder verification method per the Visa Easy Payments Service program.

Industry Program: Applies to the electronic transactions of retailers that meet the requirements to be classified under specific industries. Currently, the gas, grocery, food retail, and everyday needs industries are included in this program, and qualifying transactions must be within the following Merchant Category Codes:

Everyday Needs

- MCC 4121: Taxicabs/Limousines
- MCC 5192: Books/Periodicals/Newspapers
- MCC 5331: Variety Stores
- MCC 5697: Tailors, Seamstresses, Mending, and Alterations
- MCC 5811: Caterers
- MCC 5812: Restaurants
- MCC 5814: Fast Food Restaurants
- MCC 5912: Drug Stores & Pharmacies
- MCC 5942: Book Stores
- MCC 5994: News Dealers/Newsstands
- MCC 7210: Laundry, Cleaning, and Garment Services
- MCC 7211: Laundries-Family/Commercial
- MCC 7216: Dry Cleaners
- MCC 7230: Beauty/Barber Shops
- MCC 7298: Health & Beauty Spas
- MCC 7542: Car Washes
- MCC 7251: Shoe Repair Shops, Shoe Shine Parlors, and Hat Cleaning Shops

Grocery and Food Retail

- MCC 5411: Grocery Stores and Supermarkets
- MCC 5422: Freezer and Locker Meat Provisioners
- MCC 5441: Candy, Nut and Confectionery Stores
- MCC 5451: Dairy Product Stores
- MCC 5462: Bakeries

Grocery

- MCC 5411: Grocery Stores and Supermarkets

Gas

- MCC 5541: Service Stations
- MCC 5542: Automated Fuel Dispensers
- MCC 5499: Misc Food Stores – Default

Recurring payments: Applies to transactions that are processed on a recurring basis, where there is an agreement in place between the cardholder and the merchant to pre-authorize the cardholder's card periodically.

Emerging Segments: Applies to the transactions of merchants that meet the industry and transaction-size requirements of the program. Currently, these requirements are as follows:

Any transaction amount

- MCC 4900: Utilities
- MCC 6513: Real estate agents and managers-Rentals
- MCC 9311: Tax payments
- MCC 8398: Charitable and Social Service Organizations
- MCC 8050: Nursing and Personal Care Facilities

Transaction amounts equal to or greater than CA$1,000

- MCC 8211: Elementary and secondary schools
- MCC 8220: Colleges, universities, professional schools, and junior colleges
- MCC 8351: Child care services

Performance Program: Applies to the transactions of retailers that meet specific criteria and that process large volumes of transactions. The current qualification criteria are:

- Minimum of $2 billion in total net VisaNet retail sales volume in Canada
- Qualifying merchants must also meet Visa fraud criteria

The qualification criteria for volume and fraud ratios will be reviewed annually and may be adjusted by Visa Canada. They may also be expanded to include additional elements such as minimum transaction counts, compliance with specific risk management programs, etc. In addition, while eligibility is currently based on the retailer's total Visa volume, please be advised that in the future Visa may create distinct Performance Program eligibility criteria for debit products and credit products.

Visa Canada
Consumer Credit Products
Interchange Reimbursement Fees

Fee Program	Classic, Gold, Platinum	Infinite	Visa Infinite Privilege
Card Not Present	1.40%	1.65%	2.40%
Electronic	1.25%	1.57%	2.08%
Emerging Segments	0.98%	1.17%	1.95%
Emerging Segments – Preferred*	0.80%	1.00%	1.95%
Industry Program – Everyday Needs	1.20%	1.30%	1.95%
Industry Program – Gas	1.07%	1.34%	1.95%
Industry Program – Grocery and Food Retail	1.00%	1.20%	1.95%
Industry Program – Utilities*	$0.75 CAD per transaction		
Performance Program – Card Present	1.20%	1.49%	1.95%
Performance Program – CNP	1.35%	1.60%	1.95%
Recurring Payments	1.25%	1.53%	1.95%
Standard	1.45%	1.70%	2.45%

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions
*Additional business rules associated with participation in these programs

Visa Canada
Debit Products
Interchange Reimbursement Fees

Fee Program	Visa Debit
Debt Repayment	0.30%
Electronic	0.25% + $0.05
Emerging Segments	0.30%
Emerging Segments – Preferred*	$1.00 CAD per transaction
Industry Program – Gas	0.15% + $0.05
Industry Program – Grocery	0.15% + $0.05
Industry Program – Utilities*	$0.10 CAD per transaction
Performance Program – Card Present	0.15% + $0.05
Recurring Payments	0.60%
Standard	1.15%

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions
*Additional business rules associated with participation in these programs

Visa Canada
Business Credit Products
Interchange Reimbursement Fees

Fee Program	Business	Visa Infinite Business
Electronic	1.90%	2.10%
Emerging Segments	1.80%	2.00%
Industry Program – Gas	1.80%	2.00%
Industry Program – Grocery	1.85%	2.00%
Performance Program – Card Present	1.80%	2.00%
Recurring Payments	1.85%	2.00%
Standard	2.00%	2.25%

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions

Visa Canada
Corporate & Purchasing Credit Products
Interchange Reimbursement Fees

Fee Program	Corporate	Purchasing
Electronic	1.90%	1.90%
Enhanced Data - Fuel	1.80%	1.80%
Enhanced Data – Level 2	1.60%	1.60%
Enhanced Data – Level 3	1.40%	1.40%
Large Ticket (STP) Transaction Amount: $7,000-$15,000	1.30% + $35	1.30% + $35
Large Ticket (STP) Transaction Amount: $15,000-$50,000	1.20% + $35	1.20% + $35
Large Ticket (STP) Transaction Amount: $50,000 +	1.10% + $35	1.10% + $35
Standard	2.00%	2.00%

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions

Visa Canada
Prepaid Products
Interchange Reimbursement Fees

Fee Program	Consumer Prepaid	Commercial Prepaid
Card Not Present	1.52%	N/A
Emerging Segments	0.98%	1.80%
Electronic	1.42%	1.90%
Industry Program – Everyday Needs	1.36%	N/A
Industry Program – Gas	1.18%	1.80%
Industry Program – Grocery	N/A	1.85%
Industry Program – Grocery and Food Retail	1.23%	N/A
Performance Program – Card Present	1.32%	1.80%
Recurring Payments	1.37%	1.85%
Standard	1.52%	2.00%
Prepaid Load Transaction (POS)[1]	$0.10 CAD	
Prepaid Load Transaction (ATM)[1]	$0.10 CAD	

Please refer to Glossary of terms for more detail
Fees paid by the Acquirer to the Issuer on purchase transactions
[1] Fees are paid by the Issuer to the Acquirer on prepaid load transactions

Visa Canada
Cash Disbursement Transactions
Interchange Reimbursement Fees

Fee Program	All Cards
Cash Disbursement – ATM	$0.75
Cash Disbursement – Manual (face-to-face environment)	$1.55

Fees paid by the Issuer to the Acquirer on cash disbursement transactions routed over the Visa network only. Please note that this fee will generally not apply to debit card withdrawals at ATMs in Canada as they will generally not be routed over the Visa network. It also does not apply to debit card transactions that include 'cash-back' at point-of-sale. This fee will most commonly apply to cash advances on credit cards. For further details on all of the possible applications of this fee please contact Visa Canada.

Visa Canada
Domestic Account Funding Transactions (AFTs) in Canada
Interchange Reimbursement Fees[1]

Fee Program	All Products
Domestic Account Funding Transactions	C$0.25 + 0.05%

[1] Fees paid by the Acquirer or originator to the recipient Issuer

Domestic AFT transactions in Canada processed with one of the following BAI values will be eligible for the above fee:

- AA (Account-to-Account)
- PP (Person-to-Person) or
- TU (Prepaid Top-Up)

AFTs processed without one of the above BAI values will receive the standard interchange rate applicable at the time of the transaction.

Visa Canada
Domestic Original Credit Transactions
Interchange Reimbursement Fees[1]

Fee Program	All Products
Domestic Original Credit Transactions	$0.10

[1] Fees paid by the Acquirer or originator to the recipient Issuer

The following is a full list of the BAIs for an OCT transaction to qualify for the above fee:

AA (Account-to-Account)	LO (Loyalty)
BB (Business-to-Business)	MD (Merchant Disbursement)
BI (Bank-Initiated)	MI (Money Transfer Merchant)
BP (Non-card Bill Payment)	OG (Online Gambling)
CP (Card Payment)	PD (Payroll Disbursement)
FD (Funds Disbursement)	PP (Person-to-Person)
GD (Government Disbursement)	TU (Prepaid Top-Up)
GP (Gambling Payment)	WT (Wallet)

If a domestic OCT in Canada is processed without a BAI value, or with a BAI value not listed above, the transaction will default to the existing interregional OCT interchange rate table.

International Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa transactions originating at merchants acquired by Visa Canada customers on Visa cards issued by Visa customers outside of Canada.
Please note that there are specific technical and other criteria that each transaction must meet in order to qualify for the different rate categories; please contact your acquirer or Visa Canada for additional information.

Fee Program	Visa Classic / Visa Gold / Visa Platinum / Electron	Visa Signature / Visa Premium[1]	Visa Signature Preferred / Visa Infinite	All Commercial Products
Electronic	1.10%	1.80%	1.97%	2.00%
Standard	1.60%	1.80%	1.97%	2.00%
Chip Incentive Rates				
Full Chip Data Device with PIN[2]	1.10%	1.80%	1.97%	2.00%
Full Chip Data Device[2]	1.10%	1.80%	1.97%	2.00%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	1.80%	1.97%	2.00%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	1.80%	1.97%	2.00%
Secure eCommerce Incentive Rates				
Secure eCommerce Transaction	1.44%	1.80%	1.97%	2.00%
Additional Transaction Types				
Original Credit Transaction (OCT)	$0.49USD			
OCT Fast Funds Delivery	$0.89USD			
Interlink	1.10%			
Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in US Dollars)				
Cash Disbursement – ATM (non Visa Europe card, no ATM Access Fee)[3]	$1.25			
Cash Disbursement – ATM (Visa Europe card, no ATM Access Fee)[3]	$1.50			
Cash Disbursement – ATM (All Visa cards, ATM Access Fee)	$0.50 + 0.15%			
Cash Disbursement – ATM (Visa Prepaid travel products, no ATM Access Fee)	$1.00			
Cash Disbursement – Manual (face-to-face environment)	$1.75 + 0.33%			

The above table refers to international interchange rates on Canadian-acquired transactions only, but for clarity, please note that Canadian-issued Visa Infinite cards attract the Visa Premium interchange rates when used outside of Canada.
Fees paid by Canadian Acquirers to non-Canadian Issuers on purchase transactions, except as noted.
[1] This rate is not available to U.S.-issued platinum cards, or U.S.-issued Visa Traditional Rewards cards
[2] Full chip data rates require the acquirer to provide full chip data to the issuer
[3] Excludes Visa Prepaid travel products